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APPRAISAL REPORT

Mar 05, 2020 Report Number: 334958

Professional Art Appraisal Report

| Artist: | Pablo Picasso |
|------------------|--------------------------------------|
| Name of Print: | Portrait of Maya with her Doll, 1938 |
| Print Size: | 20,5x28,5 cm |
| Print Number: | 9/100 |
| Year of Print: | 1958 |
| Medium: | Print |
| Hand Signed: | Pablo Picasso |
| Appraisal Value: | \$3,700 |

WHAT IS AN APPRAISAL REPORT?

value.

antiques.

Art valuation, an art-specific subset of financia valuation, is the process of estimating the market value of works of art. As such, it is more of a financial

rather than an aesthetic concern, however, subjective views of a cultural

value play a part as well. Art valuation involves comparing data from

multiple sources, such as art auction houses, private and corporate

collectors, curators, art dealer activities, gallerists (gallery owners),

experienced consultants, and specialized market analysts to arrive at a

Art valuation is accomplished not only for collection, investment,

divestment, and financing purposes, but as part of estate valuations, for

charitable contributions, for tax planning, insurance, and loan collateral

purposes. This article deals with the valuation of works of fine art,

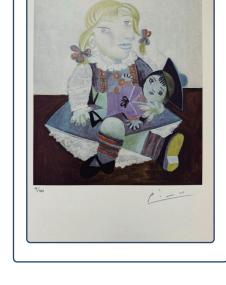
especially contemporary art, at the top end of the international market, but similar principles apply to the valuation of less expensive art and

CHECK REPORT

The results documented in this report refer only to the article described, and were obtained using the techniques and equipment used by Professional Art Appraisal at the time of examination.

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PROFESSIONAL ART APPRAISAL

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